

Galway City Council
Comhairle Cathrach na Gaillimhe



ANNUAL FINANCIAL STATEMENT

AUDITED

For Year Ending 31st December 2016

CONTENTS

AUDITED

	Page
Financial Review	3-4
Certificate of Chief Executive/Head of Finance	5
Audit Opinion	6
Statement of Accounting Policies	7-11
Financial Accounts	12
Statement of Comprehensive Income (Income & Expenditure Account)	13
Statement of Financial Position (Balance Sheet)	14
Statement of Funds Flow (Funds Flow Statement)	15
Notes on and forming part of the Accounts	16-26
Appendices	27
1 Analysis of Expenditure	28
2 Expenditure and Income by Division	29-32
3 Analysis of Income from Grants and Subsidies	33
4 Analysis of Income from Goods and Services	34
5 Summary of Capital Expenditure and Income	35
6 Capital Expenditure and Income by Division	36
7 Major Revenue Collections	37
8 Interest of Local Authorities in Companies	38

Financial Review

Annual Financial Statement for the Year ended 31st December 2016

Introduction

The preparation of the Annual Financial Statement complies with the requirements of the Local Government Act 2001 and the Accounting Code of Practice for Local Authorities. The Accounting Code of Practice and Regulations was revised by the Department of Housing, Planning, Community & Local Government in January 2017 and reflects, where appropriate, the provisions of Financial Reporting Standard (FRS) 102.

The Income & Expenditure Account has been prepared on an accruals basis for expenditure and income. However, some items of income are, by their nature, accounted for on a receipts basis and cannot be accrued and these include pay and display income, planning fees, NPPR income. The Capital Account records accrued expenditure and a mix of accrued income and receipts.

All major debtors are reflected in the Balance Sheet with provision made for doubtful debts.

Fixed Assets are included under the headings of Local Authority Housing, Roads & Infrastructure, Buildings, Land, Equipment, Plant & Machinery and Heritage at a total value of €1,117 million. The value of fixed assets has increased by €78.4m since 2015, primarily as a result of the addition of kilometres of road and the acquisition of housing units.

Review of Financial Performance & Explanation of Significant Variances

The continuation of the up-turn in the economy in 2016 resulted in increased income collection and consequent reductions in the amount of outstanding debt. The steadfast efforts of the team in the Debt Management Unit are reflected in the increased collection percentage for commercial rates and housing loans in 2016. The provision for doubtful debts for commercial rates was reduced in 2016 to reflect the decreasing amount of outstanding debt. The collection percentage for rents decreased in 2016 as a consequence of the significant adjustment to accounts arising from the rent review and consequently the provision for doubtful debts for this category of income was increased.

The Income and Expenditure account generated a surplus on of €562,627 for 2016. This surplus arose as a result of increases in some income sources and actual expenditure lower than budgeted. Increased income was generated from a number of sources including the housing rent review, road opening licences, income from parking, rental income, planning fees, fee for taking in charge, NPPR and the property entry levy charge. Expenditure savings were achieved across a number of budgets including payroll, provision for uncollectible rates, operation/subvention of the community centres, public lighting, loan charges and the subvention of the Leisureland facility.

However, budgeted expenditure was exceeded in other areas including maintenance of traveller accommodation and dealing with unauthorized encampments, street cleaning, Ireland 2016 events, the operation of the Museum and Town Hall Theatre facilities, mayoral transport, maintenance of roundabouts and the provision of arts grants. Income budgeted in 2016 for the subvention of the running costs of the recycling facility, the WEEE subvention and the lease of the composting facility, was not realised.

Galway City Council was allocated funding from Local Property Tax Receipts for 2016 in the amount of €6.4 million, with €3.3 million allocated to general revenue expenditure and the balance of €3.1 million ring fenced for housing provision and services. The non-principal private residence (NPPR) charge was abolished in 2013. However, the City Council received income of €968,907 from collection of outstanding liabilities in 2016.

Review of year-end financial position and overview of financial standing

The Income and Expenditure statement at 31st December 2016 shows total income of €81,025,617 and total expenditure (including net transfers to reserves) of €80,462,990. This gives rise to a net surplus of €562,627 having accounted for net transfers to reserves of €8,856,918. The cumulative credit revenue balance at the year-end is €933,557 compared to a balance of €370,930 at 31st December 2015, thereby further strengthening the financial position of the City Council.

Increased debt collection and favourable outturns when compared to budget across a number of income and expenditure headings in 2016, facilitated the provision of reserves for much needed infrastructure including, the upgrade of the city centre pedestrian area, the provision of a new burial ground, the upgrade of equipment in the Museum and Town Hall Theatre and the creation of a capital replacement fund. A reserve has also been created for future gratuity and pension liabilities.

Capital Account & Capital Debt

Capital expenditure in 2016 amounted to €8 million, while capital income amounted to €11.3million. The net income and transfers to reserves resulted in a cumulative surplus of €13.9 million. This surplus has increased by €10.8 million from 2015 and reflects the creation of reserves for future capital projects and pension liabilities. The adverse capital balances have been largely eliminated as a result of the facilitation by the Department of Housing, Planning, Community and Local Government, of the transfer of the specific revenue reserve to write-down historical capital balances. These balances have also been part-funded from development contributions.

Expenditure in the 2016 capital account was incurred on the acquisition and refurbishment of housing stock, the advancement of funding to Voluntary Housing Bodies, the European Capital of Culture project, Housing Grants, completion of Lough Atalia Bridge Works, the acquisition of land, the refurbishment of assets and the enhancement of sporting facilities.

The balance due by the City Council on long-term loans at 31/12/2016 is €70.5 million, compared to €73.8 million at 31/12/2015. The reduction has resulted from the early redemption of loans and the repayment of mortgage and non-mortgage loans.

Galway City Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2016

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Galway City Council for the year 31st December 2016, as set out on pages 13 to 38 are in agreement with the books of accounts and have been prepared in accordance with the accounting requirements as directed by the Minister of Housing, Planning, Community and Local Government.

Chief Executive:



Head of Finance:



Date:

31st March 2017

Date:

31st March 2017

Independent Auditor's Opinion to the Members of Galway City Council

I have audited the annual financial statement of Galway City Council for the year ended 31 December 2016 as set out on pages 7 to 26, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for the Environment, Community and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Galway City Council at 31 December 2016 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Name: Mary Keane
Local Government Auditor
Date: 24 July 2017

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December 2016. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. Some items of Income are by their nature accounted for on a receipt basis and cannot be accrued and these include Pay/Display Income, Planning Fees and Non Principle Private Residence (NPPR) Income. The Capital Account records accrued expenditure and a mix of accrued Income and Receipts.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the Housing Finance Agency (HFA) and Office of Public Works (OPW).

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Galway City Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2016

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2016	2016	2016	2015
	Notes	€	€	€	€
Housing & Building		22,336,922	20,339,436	1,997,485	5,654,099
Roads Transportation & Safety		11,050,398	7,198,294	3,852,103	3,533,998
Water Services		4,123,790	4,376,149	(252,359)	(500,482)
Development Management		4,133,271	1,408,567	2,724,704	2,836,793
Environmental Services		10,121,344	789,138	9,332,206	8,737,623
Recreation & Amenity		12,661,719	4,212,032	8,449,687	8,768,781
Agriculture, Education, Health & Welfare		212,255	36,937	175,318	140,442
Miscellaneous Services		6,966,374	2,422,948	4,543,426	7,702,085
Total Expenditure/Income	15	71,606,071	40,783,501		
Net cost of Divisions to be funded from Rates & Local Property Tax				30,822,571	36,873,339
Rates				36,253,480	35,334,279
Local Property Tax				3,303,704	3,303,704
Pension Related Deduction				684,933	933,329
Surplus/(Deficit) for Year before Transfers	16			9,419,545	2,697,973
Transfers from/(to) Reserves	14			(8,856,918)	(2,581,736)
Overall Surplus/(Deficit) for Year				562,627	116,237
General Reserve @ 1st January 2016				370,930	254,693
General Reserve @ 31st December 2016				933,557	370,930

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2016

	Notes	2016 €	2015 €
Fixed Assets	1		
Operational		586,977,201	585,831,098
Infrastructural		497,968,553	420,587,479
Community		599,707	599,707
Non-Operational		32,131,804	32,222,191
		1,117,677,265	1,039,240,474
Work in Progress and Preliminary Expenses	2	10,256,269	59,496,496
Long Term Debtors	3	30,505,497	34,562,007
Current Assets			
Stocks	4	389,932	393,820
Trade Debtors & Prepayments	5	9,002,765	10,645,845
Bank Investments		16,132,263	3,664,021
Cash at Bank		104,500	3,599,768
Cash in Transit		332,453	288,509
		25,961,913	18,591,963
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	11,140,561	13,292,717
Finance Leases		-	-
		11,140,561	13,292,717
Net Current Assets / (Liabilities)		14,821,352	5,299,246
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	68,545,335	71,491,020
Finance Leases		-	-
Refundable deposits	8	1,630,582	1,546,048
Other		2,867,286	4,752,843
		73,043,203	77,789,910
Net Assets		1,100,217,181	1,060,808,313
Represented by			
Capitalisation Account	9	1,117,677,266	1,039,240,474
Income WIP	2	10,137,486	58,534,793
Specific Revenue Reserve	23	0	2,331,936
General Revenue Reserve		933,557	370,930
Other Balances	10	(28,531,129)	(39,669,821)
Total Reserves		1,100,217,181	1,060,808,312

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2016

	Note	2016 €	2016 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		57,439
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		78,436,791	
Increase/(Decrease) in WIP/Preliminary Funding		(48,397,307)	
Increase/(Decrease) in Reserves Balances	18	<u>1,731,958</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			31,771,443
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(78,436,791)	
(Increase)/Decrease in WIP/Preliminary Funding		49,240,227	
(Increase)/Decrease in Agent Works Recoupable		-	
(Increase)/Decrease in Other Capital Balances	19	<u>8,194,207</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(21,002,356)
Financing			
Increase/(Decrease) in Loan Financing	20	(774,732)	
(Increase)/Decrease in Reserve Financing	21	<u>(1,119,410)</u>	
Net Inflow/(Outflow) from Financing Activities			(1,894,143)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			84,534
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>9,016,916</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2016	87,456,604	92,231	416,083,833	140,422,933	3,970,357	7,171,884	599,707	393,608,624	-	1,049,406,173
Additions										
- Purchased	142,619	-	1,214,217	58,390	15,867	145,554	9,175	-	-	1,585,822
- Transfers WIP	-	-	-	-	-	-	-	77,381,074	-	77,381,074
Disposals\Statutory Transfers	-	-	-	-	(150,522)	-	-	-	-	(150,522)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	(92,231)	(45,000)	-	-	-	-	-	-	(137,231)
Accumulated Costs @ 31/12/2016	87,599,223	-	417,253,050	140,481,322	3,835,702	7,317,438	608,882	470,989,698	-	1,128,085,315
Depreciation										
Depreciation @ 1/1/2016	-	1,845	-	-	3,491,220	6,672,634	-	-	-	10,165,699
Provision for Year	-	(1,845)	-	-	45,335	349,383	-	-	-	392,874
Disposals\Statutory Transfers	-	-	-	-	(150,522)	-	-	-	-	(150,522)
Accumulated Depreciation @ 31/12/2016	-	-	-	-	3,386,034	7,022,017	-	-	-	10,408,050
Net Book Value @ 31/12/2016	87,599,223	-	417,253,050	140,481,322	449,669	295,421	608,882	470,989,698	-	1,117,677,265
Net Book Value @ 31/12/2015	87,456,604	90,387	416,083,833	140,422,933	479,137	499,250	599,707	393,608,624	-	1,039,240,474
Net Book Value by Category										
Operational	57,254,755	-	417,253,050	111,715,131	449,669	295,421	9,175	-	-	586,977,201
Infrastructural	-	-	-	26,978,854	-	-	-	470,989,698	-	497,968,553
Community	-	-	-	-	-	-	599,707	-	-	599,707
Non-Operational	30,344,467	-	-	1,787,337	-	-	-	-	-	32,131,804
Net Book Value @ 31/12/2016	87,599,223	-	417,253,050	140,481,322	449,669	295,421	608,882	470,989,698	-	1,117,677,265

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2016 €	Unfunded 2016 €	Total 2016 €	Total 2015 €
Expenditure				
Work in Progress	8,364,037	-	8,364,037	38,572,315
Preliminary Expenses	1,789,591	102,641	1,892,232	20,924,181
	10,153,628	102,641	10,256,269	59,496,496
Income				
Work in Progress	8,450,186	-	8,450,186	38,523,737
Preliminary Expenses	1,661,890	25,410	1,687,300	20,011,056
	10,112,076	25,410	10,137,486	58,534,793
Net Expended				
Work in Progress	(86,149)	-	(86,149)	48,578
Preliminary Expenses	127,700	77,231	204,931	913,125
Net Over/(Under) Expenditure	41,552	77,231	118,783	961,703

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2016 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Long Term Mortgage Advances*	14,119,680	-	(935,988)	(108,981)	(45,432)	13,029,278	14,119,680
Tenant Purchases Advances	98,495	-	(8,389)	-	-	90,106	98,495
Shared Ownership Rented Equity	723,238	-	-	(10,953)	(6,423)	705,862	723,238
	14,941,413	-	(944,377)	(119,934)	(51,855)	13,825,247	14,941,413
Voluntary Housing & Water Loans recoupable						14,757,342	15,790,026
Capital Advance Leasing Facility						2,867,286	1,198,967
Development Levy Debtors**						-	3,553,876
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						17,624,628	20,542,870
						31,449,874	35,484,283
Less: Amounts falling due within one year (Note 5)						(944,377)	(922,276)
Total Amounts falling due after more than one year						30,505,497	34,562,007

* Includes HFA Agency Loans

**Refer to Note 10 in Accounting Policies

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2016 €	2015 €
Central Stores	353,218	358,934
Other Depots	36,714	34,886
Total	389,932	393,820

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2016 €	2015 €
Government Debtors	4,967,868	1,353,554
Commercial Debtors	12,509,785	15,421,741
Non-Commercial Debtors	3,396,440	2,941,105
Development Levy Debtors	3,247,592	3,378,142
Other Services	940,615	1,098,301
Other Local Authorities	167,284	212,033
Agent Works Recoupable	-	-
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	944,377	922,276
Total Gross Debtors	26,173,961	25,327,151
Less: Provision for Doubtful Debts	(17,784,875)	(18,195,284)
Total Trade Debtors	8,389,086	7,131,868
Prepayments	613,679	3,513,977
	9,002,765	10,645,845

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2016 €	2015 €
Trade creditors	2,592,858	3,038,809
Grants	32,436	106,126
Revenue Commissioners	366,677	309,667
Other Local Authorities	75,661	-
Other Creditors	1,053,492	1,447,709
	4,121,124	4,902,312
Accruals	3,234,614	3,487,317
Deferred Income	1,822,681	2,573,230
Add: Amounts falling due within one year (Note 7)	1,962,142	2,329,858
	11,140,561	13,292,717

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2016	Balance @ 31/12/2015
	€	€	€	€	€
Balance @ 1/1/2016	71,120,712	-	2,700,166	73,820,877	85,713,809
Borrowings	-	-	-	-	-
Repayment of Principal	(1,923,484)	-	(384,329)	(2,307,813)	(2,600,854)
Early Redemptions	(1,005,587)	-	-	(1,005,587)	(9,412,901)
Other Adjustments	-	-	-	-	120,824
Balance @ 31/12/2016	68,191,641	-	2,315,837	70,507,477	73,820,878
Less: Amounts falling due within one year (Note 6)				1,962,142	2,329,858
Total Amounts falling due after more than one year				68,545,335	71,491,020

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2016	Balance @ 31/12/2015
	€	€	€	€	€
Mortgage loans*	12,781,083	-	-	12,781,083	13,805,363
Non-Mortgage loans					
Asset/Grants	37,302,262	-	-	37,302,262	38,529,599
Revenue Funding	-	-	-	-	-
Bridging Finance	5,004,810	-	-	5,004,810	5,004,810
Recoupable	-	-	-	-	-
Shared Ownership – Rented Equity	661,981	-	-	661,981	691,079
Inter-Local Authority	-	-	-	-	-
Voluntary Housing & Water Loans recoupable	12,441,505	-	2,315,837	14,757,342	15,790,026
	68,191,641	-	2,315,837	70,507,477	73,820,878
Less: Amounts falling due within one year (Note 6)				1,962,142	2,329,858
Total Amounts falling due after more than one year				68,545,335	71,491,020

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2016 €	2015 €
Opening Balance at 1 January	1,546,047	1,323,219
Deposits received	168,546	252,979
Deposits repaid	(84,011)	(30,150)
Closing Balance at 31 December	1,630,582	1,546,048

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2016 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Grants	164,028,255	1,214,217	-	-	-	(45,000)	165,197,472	164,028,255
Loans	39,989,506	-	-	-	-	-	39,989,506	39,989,506
Revenue funded	7,909,113	228,986	-	(17,506)	-	-	8,120,593	7,909,113
Leases	-	-	-	-	-	-	-	-
Development Levies	18,044,403	36,759	-	-	-	-	18,081,162	18,044,403
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	874,827	-	-	-	-	-	874,827	874,827
Historical	794,311,803	-	77,381,074	(102,666)	-	(92,231)	871,497,980	794,311,803
Other	24,248,267	105,860	-	(30,350)	-	-	24,323,777	24,248,267
Total Gross Funding	1,049,406,173	1,585,822	77,381,074	(150,522)	-	(137,231)	1,128,085,316	1,049,406,173
Less: Amortised							(10,408,050)	(10,165,699)
Total *							1,117,677,266	1,039,240,475

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2016 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Development Levies balances	(a)	4,989,789	0	(1,547,606)	1,057,771	(2,534,836)	5,060,330	4,989,789
Capital account balances including asset formation and enhancement	(b)	(5,679,528)	(1,235,674)	3,296,157	2,491,475	10,234,563	2,514,679	(5,679,528)
Voluntary & Affordable Housing Balances	(c)							
- Voluntary Housing		-	-	-	-	-	-	-
- Affordable Housing		(8,039,864)	-	-	-	-	(8,039,864)	(8,039,864)
Reserves created for specific purposes	(d)	12,842,235	260,389	1,876,895	1,115,462	2,162,461	14,503,653	12,842,235
A. Net Capital Balances		4,112,632	(975,285)	3,625,446	4,664,708	9,862,188	14,038,798	4,112,632
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(e)						(42,569,926)	(43,782,452)
Interest in Associated Companies	(f)						-	-
B. Non Capital Balances							(42,569,926)	(43,782,452)
Total Other Balances							(28,531,129)	(39,669,820)

*(i) Denotes Debit Balances

- (a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (c) This represents the cumulative position on voluntary and affordable housing projects.
- (d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (f) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2016 €	2015 €
Net WIP & Preliminary Expenses (Note 2)	(118,783)	(961,703)
Net Capital Balances (Note 10)	14,038,797	4,112,631
Agent Works Recoupable (Note 5)	-	-
Capital Balance Surplus/(Deficit) @ 31 December	13,920,014	3,150,928

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2016 €	2015 €
Opening Balance @ 1 January	3,150,928	8,243,171
Expenditure	8,063,041	18,749,677
Income		
- Grants	6,398,881	8,638,522
- Loans	76,557	901,383
- Other	2,494,502	2,516,275
Total Income	8,969,940	12,056,179
Net Revenue Transfers	9,862,188	1,601,254
Closing Balance @ 31 December	13,920,014	3,150,928

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2016 Loan Annuity €	2016 Rented Equity €	2016 Total €	2015 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	13,029,278	705,862	13,735,140	14,842,918
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(12,781,083)	(661,981)	(13,443,064)	(14,496,442)
Surplus/(Deficit) in Funding @ 31st December	248,195	43,881	292,076	346,476

NOTE: Cash on Hand relating to Redemptions and Relending

€
292,076

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2016 Plant & Machinery €	2016 Materials €	2016 Total €	2015 Total €
Expenditure	(738,183)	(181,008)	(919,191)	(904,643)
Charged to Jobs	849,910	119,716	969,626	1,125,774
	111,728	(61,293)	50,435	221,130
Transfers from/(to) Reserves	(111,728)	61,293	(50,435)	(221,130)
Surplus/(Deficit) for the Year	-	-	-	-

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2016 Transfers from Reserves €	2016 Transfers to Reserves €	2016 Net €	2015 €
Loan Repayment Reserve	-	(717,083)	(717,083)	(980,482)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding / Specific Reserve Write off	-	-	-	-
Development Levies	10,000	-	10,000	-
Other	348,229	(8,498,065)	(8,149,836)	(1,601,254)
Surplus/(Deficit) for Year	358,229	(9,215,148)	(8,856,919)	(2,581,736)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2016		2015	
		€	%	€	%
Grants & Subsidies	3	16,797,238	21%	10,153,717	14%
Contributions from other local authorities		216,800	0%	216,637	0%
Goods & Services	4	23,769,462	29%	22,564,782	31%
		40,783,501	50%	32,935,136	45%
Local Property Tax		3,303,704	4%	3,303,704	5%
Pension Related Deduction		684,933	1%	933,329	1%
Rates		36,253,480	45%	35,334,279	49%
Total Income		81,025,617	100%	72,506,448	100%

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2016 €	2016 €	2016 €	2016 €	2016 €
Housing & Building	22,336,922	999,205	23,336,127	19,456,955	(3,879,172)
Roads Transportation & Safety	11,050,398	1,987,619	13,038,017	11,718,928	(1,319,089)
Water Services	4,123,790	443,269	4,567,059	4,952,830	385,771
Development Management	4,133,271	356,621	4,489,893	4,600,042	110,149
Environmental Services	10,121,344	183,446	10,304,790	9,920,459	(384,331)
Recreation & Amenity	12,661,719	3,130,474	15,792,193	15,957,259	165,066
Agriculture, Education, Health & Welfare	212,255	343	212,598	223,604	11,006
Miscellaneous Services	6,966,374	2,114,168	9,080,542	9,822,442	741,900
Total Divisions	71,606,071	9,215,148	80,821,219	76,652,519	(4,168,700)
Local Property Tax	-	-	-	-	-
Pension Related Deduction	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	71,606,071	9,215,148	80,821,219	76,652,519	(4,168,700)

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2016 €	2016 €	2016 €	2016 €	2016 €	2016 €
	20,339,436	144,060	20,483,496	16,736,764	3,746,732	(132,440)
	7,198,294	10,000	7,208,294	6,789,462	418,833	(900,256)
	4,376,149	-	4,376,149	4,759,354	(383,205)	2,566
	1,408,567	-	1,408,567	1,148,801	259,766	369,915
	789,138	-	789,138	938,814	(149,676)	(534,007)
	4,212,032	-	4,212,032	4,734,274	(522,242)	(357,176)
	36,937	-	36,937	32,308	4,629	15,635
	2,422,948	204,169	2,627,117	843,777	1,783,340	2,525,240
	40,783,501	358,229	41,141,730	35,983,554	5,158,176	989,476
	3,303,704	-	3,303,704	3,303,704	-	-
	684,933	-	684,933	868,000	(183,067)	(183,067)
	36,253,480	-	36,253,480	36,497,261	(243,781)	(243,781)
						-
	81,025,617	358,229	81,383,846	76,652,519	4,731,327	562,627

NOTES TO AND FORMING PART OF THE ACCOUNTS

2016

€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	562,627
(Increase)/Decrease in Stocks	3,888
(Increase)/Decrease in Trade Debtors	1,643,080
Non operating activity in Trade Debtors (Agent Works)	-
Increase/(Decrease) in Creditors Less than One Year	(2,152,156)
	<u>57,439</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	70,541
Increase/(Decrease) in Reserves created for specific purposes	1,661,418
	<u>1,731,958</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	8,194,207
(Increase)/Decrease in Voluntary Housing Balances	-
(Increase)/Decrease in Affordable Housing Balances	-
	<u>8,194,207</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	4,056,510
Increase/(Decrease) in Mortgage Loans	(1,024,280)
Increase/(Decrease) in Asset/Grant Loans	(1,227,338)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(29,099)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans & Water	(1,032,684)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	367,716
Increase/(Decrease) in Long Term Creditors - Deferred Income	(1,885,557)
	<u>(774,732)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2016 €
21. (Increase)/Decrease in Reserve Financing	
(Increase)/Decrease in Specific Revenue Reserve	(2,331,936)
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	1,212,526
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>(1,119,410)</u>
 22. Analysis of Changes in Cash & Cash Equivalents	
Increase/(Decrease) in Bank Investments	12,468,242
Increase/(Decrease) in Cash at Bank/Overdraft	(3,495,268)
Increase/(Decrease) in Cash in Transit	43,944
	<u>9,016,917</u>
 23. Analysis of Changes in Specific Revenue Reserve	
Increase/(Decrease) in Specific Revenue Reserve***	2,331,936
** as per Circular Fin 11/2016 - Specific Revenue Reserve was transferred to unfunded capital projects	-
GCC transferred €2,331,936 to the Unfunded Capital Balances relating to Eyre Square Development & Carrowbrowne Landfill	-
	<u>2,331,936</u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2016

	2016 €	2015 €
Payroll Expenses		
Salary & Wages	19,358,585	19,136,930
Pensions (incl Gratuities)	2,807,451	2,280,531
Other costs	600,210	573,159
Total	22,766,246	21,990,620
Operational Expenses		
Purchase of Equipment	624,364	1,175,491
Repairs & Maintenance	517,548	486,557
Contract Payments	8,318,589	7,388,382
Agency services	10,090,064	8,460,399
Machinery Yard Charges incl Plant Hire	1,132,366	1,199,089
Purchase of Materials & Issues from Stores	1,379,402	1,374,644
Payment of Grants	4,386,180	3,277,210
Members Costs	149,130	130,874
Travelling & Subsistence Allowances	243,311	251,131
Consultancy & Professional Fees Payments	1,015,405	1,039,661
Energy / Utilities Costs	1,979,626	1,974,434
Other	8,125,860	8,051,527
Total	37,961,847	34,809,398
Administration Expenses		
Communication Expenses	311,258	305,149
Training	209,526	249,910
Printing & Stationery	375,194	349,104
Contributions to other Bodies	365,620	370,952
Other	1,224,730	992,108
Total	2,486,327	2,267,222
Establishment Expenses	-	
Rent & Rates	560,934	479,932
Other	1,046,033	876,523
Total	1,606,968	1,356,455
Financial Expenses	6,663,775	8,866,496
Miscellaneous Expenses	120,909	518,284
Total Expenditure	71,606,071	69,808,475

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	8,632,809	2,823,408	7,170,844	-	9,994,253
A02	Housing Assessment, Allocation and Transfer	443,086	-	7,883	-	7,883
A03	Housing Rent and Tenant Purchase Administration	1,247,456	-	11,170	-	11,170
A04	Housing Community Development Support	548,957	-	8,803	-	8,803
A05	Administration of Homeless Service	2,799,400	2,370,295	6,217	-	2,376,512
A06	Support to Housing Capital & Affordable Prog.	1,500,627	1,013,447	21,255	-	1,034,703
A07	RAS Programme	6,154,698	4,873,813	1,280,880	-	6,154,694
A08	Housing Loans	1,572,942	338,081	362,955	-	701,036
A09	Housing Grants	245,442	-	3,734	-	3,734
A11	Agency & Recoupable Services	-	-	-	-	-
A12	HAP Programme	190,710	46,650	144,060	-	190,710
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		23,336,127	11,465,695	9,017,801	-	20,483,496
Less Transfers to/from Reserves		999,205		144,060		144,060
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		22,336,922		8,873,741		20,339,436

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	409,969	355,993	269,589	-	625,582
B02	NS Road - Maintenance and Improvement	124,048	41,039	2,096	-	43,135
B03	Regional Road - Maintenance and Improvement	3,264,365	1,080,034	18,368	-	1,098,402
B04	Local Road - Maintenance and Improvement	3,473,616	416,584	33,722	-	450,306
B05	Public Lighting	1,433,303	87,960	3,257	-	91,217
B06	Traffic Management Improvement	2,781,269	1,103,077	47,239	-	1,150,316
B07	Road Safety Engineering Improvement	29,123	17,693	-	-	17,693
B08	Road Safety Promotion/Education	312,767	-	9,718	-	9,718
B09	Maintenance & Management of Car Parking	1,107,111	-	3,719,818	-	3,719,818
B10	Support to Roads Capital Prog.	37,724	-	2,107	-	2,107
B11	Agency & Recoupable Services	64,723	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		13,038,017	3,102,380	4,105,914	-	7,208,294
Less Transfers to/from Reserves		1,987,619		10,000		10,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		11,050,398		4,095,914		7,198,294

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01	Operation and Maintenance of Water Supply	2,505,434	-	66,339	-	66,339
C02	Operation and Maintenance of Waste Water Treatment	917,815	-	22,809	-	22,809
C03	Collection of Water and Waste Water Charges	430,798	398,146	-	-	398,146
C04	Operation and Maintenance of Public Conveniences	231,993	-	14,356	-	14,356
C05	Admin of Group and Private Installations	-	-	-	-	-
C06	Support to Water Capital Programme	114,957	-	10,342	-	10,342
C07	Agency & Recoupable Services	366,061	6,480	3,856,776	-	3,863,256
C08	Local Authority Water and Sanitary Services	-	-	900	-	900
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,567,059	404,626	3,971,523	-	4,376,149
Less Transfers to/from Reserves		443,269		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,123,790		3,971,523		4,376,149

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01	Forward Planning	551,686	-	14,513	-	14,513
D02	Development Management	955,532	-	326,909	-	326,909
D03	Enforcement	303,344	-	12,595	-	12,595
D04	Op & Mtce of Industrial Sites & Commercial Facilities	158,436	-	90,952	-	90,952
D05	Tourism Development and Promotion	287,809	-	-	-	-
D06	Community and Enterprise Function	1,282,800	762,105	34,688	-	796,793
D07	Unfinished Housing Estates	65,023	658	35,339	-	35,997
D08	Building Control	86,071	-	32,370	-	32,370
D09	Economic Development and Promotion	316,996	-	5,898	-	5,898
D10	Property Management	162,786	2,008	9,862	-	11,870
D11	Heritage and Conservation Services	313,022	77,230	3,439	-	80,670
D12	Agency & Recoupable Services	6,389	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,489,893	842,002	566,565	-	1,408,567
Less Transfers to/from Reserves		356,621		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,133,271		566,565		1,408,567

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01	Operation, Maintenance and Aftercare of Landfill	379,991	-	1,218	-	1,218
E02	Op & Mtce of Recovery & Recycling Facilities	356,516	15,851	21,079	-	36,930
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	54,521	-	1,519	-	1,519
E05	Litter Management	487,750	30,798	23,750	-	54,548
E06	Street Cleaning	2,426,684	-	48,191	-	48,191
E07	Waste Regulations, Monitoring and Enforcement	312,833	50,900	7,320	-	58,220
E08	Waste Management Planning	33,083	-	425	-	425
E09	Maintenance and Upkeep of Burial Grounds	690,024	-	292,072	-	292,072
E10	Safety of Structures and Places	213,050	-	3,876	-	3,876
E11	Operation of Fire Service	5,078,382	-	-	-	-
E12	Fire Prevention	1,055	-	168,117	-	168,117
E13	Water Quality, Air and Noise Pollution	102,529	-	1,837	-	1,837
E14	Agency & Recoupable Services	168,372	-	11,663	110,523	122,186
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		10,304,790	97,549	581,066	110,523	789,138
Less Transfers to/from Reserves		183,446		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		10,121,344		581,066		789,138

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01	Operation and Maintenance of Leisure Facilities	2,116,888	-	1,641,227	-	1,641,227
F02	Operation of Library and Archival Service	1,634,739	-	-	-	-
F03	Op, Mtce & Imp of Outdoor Leisure Areas	3,424,318	-	146,276	-	146,276
F04	Community Sport and Recreational Development	2,330,056	5,416	93,891	68,347	167,653
F05	Operation of Arts Programme	5,845,531	139,841	1,890,137	325	2,030,302
F06	Agency & Recoupable Services	440,661	-	226,572	-	226,572
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		15,792,193	145,256	3,998,104	68,672	4,212,032
Less Transfers to/from Reserves		3,130,474		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		12,661,719		3,998,104		4,212,032

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	0	-	-	-	-
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	196,298	-	36,937	-	36,937
G05	Educational Support Services	16,300	-	-	-	-
G06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		212,598	-	36,937	-	36,937
Less Transfers to/from Reserves		343		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		212,255		36,937		36,937

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	(55,971)	-	58,794	-	58,794
H02	Profit/Loss Stores Account	260,140	-	145,375	-	145,375
H03	Adminstration of Rates	4,452,074	368,453	314,036	-	682,489
H04	Franchise Costs	171,868	-	1,694	-	1,694
H05	Operation of Morgue and Coroner Expenses	180,000	-	-	-	-
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	51,350	-	46,538	-	46,538
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	971,324	-	1,963	-	1,963
H10	Motor Taxation	-	-	-	-	-
H11	Agency & Recoupable Services	3,049,757	371,277	1,281,382	37,605	1,690,264
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		9,080,542	739,730	1,849,782	37,605	2,627,117
Less Transfers to/from Reserves		2,114,168		204,169		204,169
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		6,966,374		1,645,612		2,422,948
TOTAL ALL DIVISIONS		71,606,071	16,797,238	23,769,462	216,800	40,783,501

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2016 €	2015 €
Department of Housing, Planning, Community and Local Government		
Road Grants	-	-
Housing Grants & Subsidies*	11,491,303	3,227,175
Library Services	-	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	-	-
Environmental Protection/Conservation Grants	80,406	187,680
Miscellaneous	1,919,081	1,426,304
LPT Self Funding*	-	1,285,000
	13,490,790	6,126,159
Other Departments and Bodies		
Road Grants	3,102,380	3,796,758
Local Enterprise Office	-	-
Higher Education Grants	-	-
Community Employment Schemes	-	-
Civil Defence	-	-
Miscellaneous	204,068	230,801
	3,306,448	4,027,559
Total	16,797,238	10,153,717

*as per Circular Fin 11/2016 the self funding element of Local Property Tax is no longer separately reported on Appendix 3 or Appendix 9 and instead is included under Housing Grants & Subsidies

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2016 €	2015 €
Rents from Houses	8,202,338	7,257,334
Housing Loans Interest & Charges	349,961	414,492
Domestic Water	-	-
Commercial Water	-	-
Irish Water	3,847,122	3,981,700
Domestic Refuse	18,700	18,363
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	470,893	508,353
Parking Fines/Charges	3,705,276	3,507,794
Recreation & Amenity Activities	3,509,836	3,240,697
Library Fees/Fines	-	-
Agency Services	224,870	272,490
Pension Contributions	680,452	684,657
Property Rental & Leasing of Land	107,381	131,248
Landfill Charges	-	-
Fire Charges	-	-
NPPR	968,907	1,063,658
Misc. (Detail)	1,683,726	1,483,997
	23,769,462	22,564,782

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2016	2015
	€	€
EXPENDITURE		
Payment to Contractors	687,667	5,852,956
Purchase of Land	35,586	-
Purchase of Other Assets/Equipment	1,456,086	3,713,698
Professional & Consultancy Fees	1,304,569	923,383
Other	4,579,134	8,259,639
Total Expenditure (Net of Internal Transfers)	8,063,041	18,749,677
Transfers to Revenue	967,814	5,311,141
Total Expenditure (Incl Transfers) *	9,030,855	24,060,817
INCOME		
Grants and LPT	6,398,881	8,638,522
Non - Mortgage Loans **	76,557	901,383
Other Income		
(a) Development Contributions	1,057,771	719,283
(b) Property Disposals		
- Land	27,619	-
- LA Housing	-	-
- Other property	-	-
(c) Purchase Tenant Annuities	651	832
(d) Car Parking	-	-
(e) Other	1,408,461	1,796,160
Total Income (Net of Internal Transfers)	8,969,940	12,056,179
Transfers from Revenue**	10,830,001	6,912,395
Total Income (Incl Transfers) *	19,799,942	18,968,574
Surplus\ (Deficit) for year	10,769,087	-5,092,244
Balance (Debit)\Credit @ 1 January	3,150,928	8,243,171
Balance (Debit)\Credit @ 31 December	13,920,014	3,150,928

* Excludes internal transfers, includes transfers to and from Revenue account

** No longer agrees to Note 14

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2016	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2016
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	(1,234,159)	6,913,598	6,139,015	-	424,065	6,563,080	843,905	144,060	36,759	(848,073)
Road Transportation & Safety	479,773	436,380	214,430	-	49,605	264,035	1,770,756	-	-	2,078,185
Water Services	192,000	314,691	-	-	313,325	313,325	-	-	-	190,635
Development Management	5,403,126	(1,572,648)	3,008	-	1,057,771	1,060,779	70,000	10,000	(2,524,836)	5,571,717
Environmental Services	144,413	1,871	-	-	-	-	1,137,712	609,584	536,000	1,206,670
Recreation & Amenity	(3,487,176)	1,763,857	42,428	76,557	63,670	182,655	4,497,084	-	2,488,078	1,916,784
Agriculture, Education, Health & Welfare	-	0	-	-	-	-	-	-	-	(0)
Miscellaneous Services	1,652,950	205,294	-	-	586,066	586,066	2,510,545	204,169	(536,000)	3,804,097
TOTAL	3,150,928	8,063,041	6,398,881	76,557	2,494,502	8,969,940	10,830,001	967,814	-	13,920,014

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2016

A Debtor type	B Incoming arrears @ 1/1/2016	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2016 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	13,725,418	36,253,675	3,084,060	678,022	-	46,217,011	34,210,078	12,006,933	827,507	75%
Rents & Annuities	1,956,399	8,239,621	-	35,049	-	10,160,971	7,739,625	2,421,346	-	76%
Housing Loans	394,111	1,444,220	-	12,624	-	1,825,707	1,453,761	371,946	-	80%
Domestic Refuse	241,383	-	-	-	-	241,383	6,357	235,026	-	3%
Commercial Refuse	-	-	-	-	-	-	-	-	-	0%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Galway Salthill Failte	100%	Y	€312,184	€312,184	€1,480,871	€1,480,871	NIL	Y	31/12/2016